



**Golf Club Monthly Board of Directors Meeting
January 27, 2026**



AGENDA

1. Call to Order
2. Certification of Quorum
3. Proof of Notice
4. Approval of Meeting Minutes – Regular Board Meeting, December 16, 2025
5. President's Report
6. Treasurer's Report
7. Standing Committee Reports
8. **Old Business**
 - a. None
9. **New Business**
 - a. GOC Motion – Golf Guide Revisions
 - b. GOC Motion – Approval of the purchase of a Trackman
 - c. Greens Motion – Approval of Security Fencing around our Maintenance Area
10. Management Comments
11. Golf Member Comments (related to Agenda items only, 3-minute limit)
12. Member Online Questions
13. Adjournment



BONITA NATIONAL GOLF CLUB

President's Report



BONITA NATIONAL GOLF CLUB

Treasurer's Report



Bonita National Golf Club, Inc.

Troon Privé - FORE
DECEMBER 2025



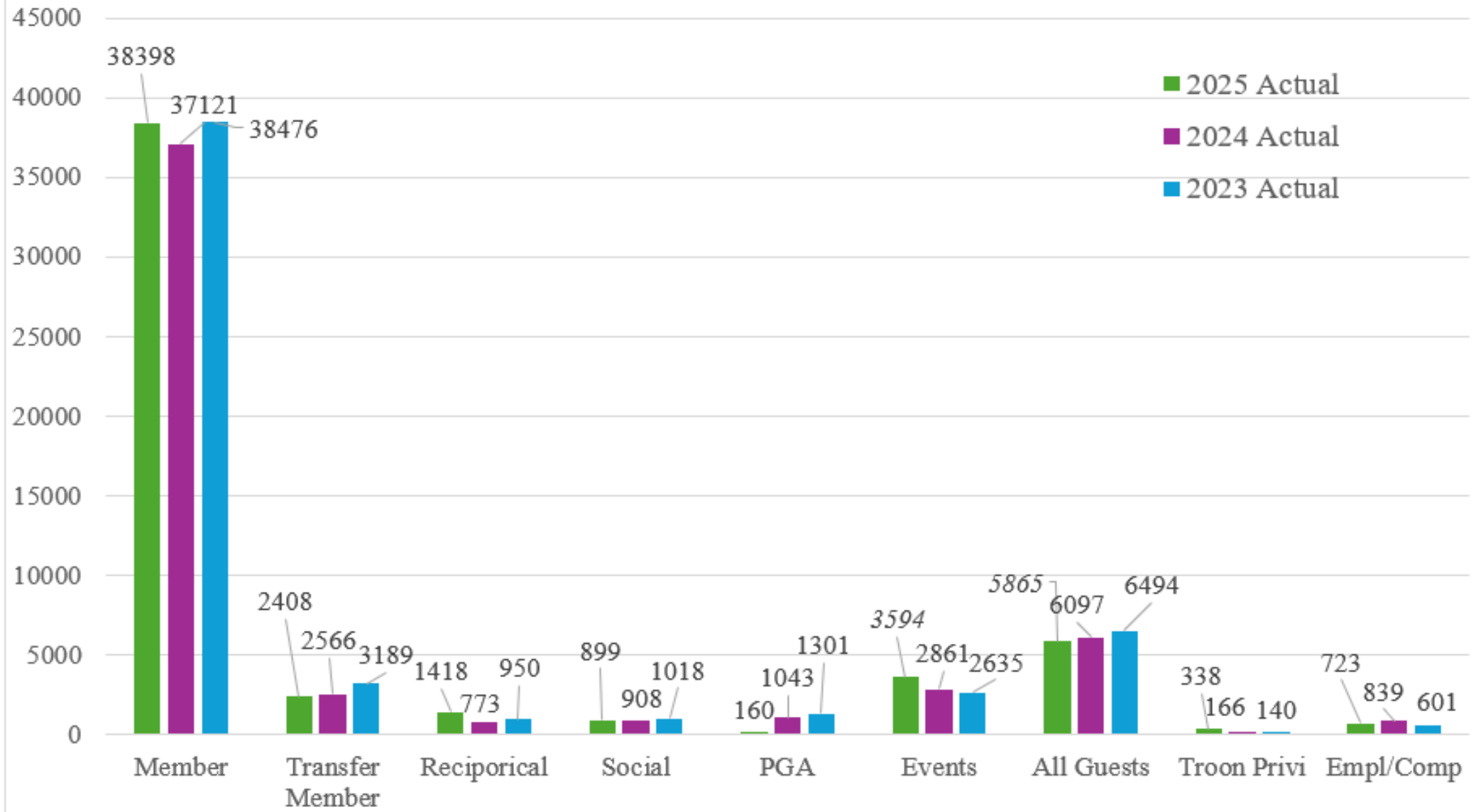
December 2025 Highlights	Dec-25	Budget	Var Fav/(Unfav)	YTD 2025	YTD Budget	Var Fav/(Unfav)
Total Golf Rounds	4,864	4,522	342	53,803	52,558	1,245
Revenue Summary:						
Dues	\$ 199,541	\$ 199,541	\$ (0)	\$ 2,394,490	\$ 2,394,492	\$ (2)
Golf Ops	185,185	178,079	7,106	2,106,174	2,148,599	\$ (42,425)
Merchandise	43,677	34,231	9,446	404,824	400,147	\$ 4,676
Convenience Fee Income	5,386	3,116	2,269	28,813	40,022	\$ (11,209)
Other Member Income	9,669	10,691	(1,021)	154,768	201,414	\$ (46,647)
Interest Income	298	5,000	(4,702)	47,665	60,000	\$ (12,335)
Total Revenues	\$ 443,756	\$ 430,658	\$ 13,098	\$ 5,136,734	\$ 5,244,675	\$ (107,941)
Operating Expenses						
Payroll expenses including benefits and related expenses	207,929	251,066	43,137	2,038,780	2,119,222	80,443
Cost of Sales - Pro Shop	34,200	26,096	(8,104)	320,706	305,047	(15,659)
Repairs & Maintenance	62,605	46,790	(15,815)	895,711	895,705	(6)
Leased Equipment	53,977	45,841	(8,135)	478,898	555,097	76,200
Insurance	10,151	14,640	4,489	110,982	152,225	41,243
HOA Cost Sharing Allocation	37,213	37,213	0	446,560	446,560	0
All Other Expenses (excl'd depreciation)	71,550	62,149	(9,401)	793,136	789,935	(3,201)
Total Operating Expenses	\$ 477,625	\$ 483,795	\$ 6,170	\$ 5,084,772	\$ 5,263,792	\$ 179,021
Net Operating Income (excluding Depreciation)	\$ (33,869)	\$ (53,137)	\$ 19,268	\$ 51,962	\$ (19,117)	\$ 71,079
Depreciation	30,541	14,750	(15,791)	311,857	177,000	(134,857)
Interest Income - Reserves	-	-	-	-	-	-
Net Income/(Loss)	\$ (65,773)	\$ (67,887)	\$ 2,114	\$ (276,141)	\$ (196,117)	\$ (80,024)

Rounds Played Comparison

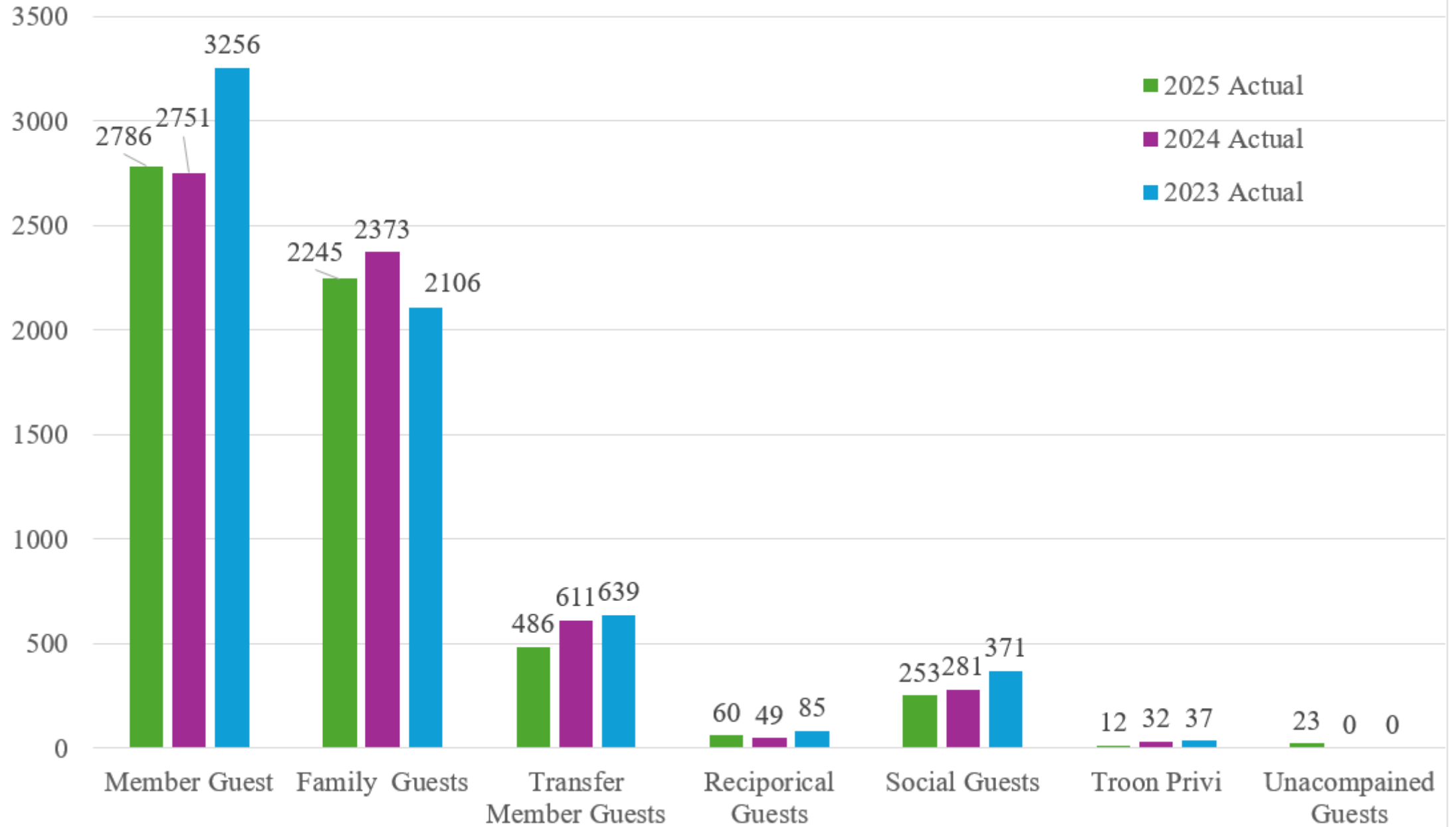
	2025 Actual	2024 Actual	2023 Actual
Golf Member - 18 Hole	30,063	28,980	30,594
Golf Member - 9 Hole	7,916	7,868	7,610
Golf Member - Walking	419	273	272
Guest of Golf Member - 18 Hole	2,304	2,243	2,653
Guest of Golf Member - 9 Hole	457	479	575
Guest of Golf Member - Walking	25	29	28
Family Guest of Golf Member - 18 Hole	1,643	1,780	1,557
Family Guest of Golf Member - 9 Hole	600	593	480
Family Guest of Golf Member - Walking	2	-	69
Transfer Member - 18 Hole	1,523	1,799	2,245
Transfer Member - 9 Hole	707	674	827
Transfer Member - Walking	178	93	117
Guest of Transfer Member - 18 Hole	368	464	489
Guest of Transfer Member - 9 Hole	106	138	136
Guest of Transfer Member - Walking	12	9	14
Social Residents - 18 Hole	570	621	740
Social Residents- 9 Hole	329	287	278
Social Residents - Walking	-	-	-

	2025 Actual	2024 Actual	2023 Actual
Guest of Social Member - 18 Hole	200	210	300
Guest of Social Member - 9 Hole	53	63	71
Guest of Social Member - Walking	0	8	0
Reciprocal Club Members - 18 Hole	391	735	950
Reciprocal Club Members - 9 Hole	20	38	0
Guest of Reciprocal Club Members - 18 Hole	25	49	85
Guest of Reciprocal Club Members - 9 Hole	1	0	0
Preferred Reciprocals	1007	0	0
Preferred Reciprocals - Guest	34	0	0
PGA Pass Holders - 18 Hole	155	996	1301
PGA Pass Holders - 9 Hole	5	47	0
TROON Prive - 18 Hole	338	166	140
TROON Prive - Guest of Prive Member	12	32	37
Unaccompanied Guests	23	0	0
Events	3594	2861	2635
Comp / Employee Rounds	723	839	601
Total Rounds	53803	52374	0

Rounds Comparison
Years 2025 vs 2024 vs 2023



Guest Rounds Comparison
Years 2025 vs 2024 vs 2023



Bank Fee Savings / Cost Reduction

	2025	2024	2025 Saving/Cost Reduction
Convenience Fee Revenue	\$ 28,813	\$ 2,982	\$ 25,831
Bank Fee Costs	\$ 76,562	\$ 121,009	\$ 44,447
Net Cost Reduction	\$(47,749)	\$(118,027)	\$ 70,278
Anticipated Savings			\$ 120,000

Bonita National Golf Club, Inc
 Balance Sheet
 as of December 31,2025

Assets

Cash	\$	1,994,762
Capital Reserve Fund		4,099,095
Member Acct. Receivable		208,683
Due from Capital Res. Fund		234,783
All other Assets		282,786
Property, Plant & Equipment - Net		4,318,821
Total Assets	\$	<u>11,138,930</u>

Liabilities

Accounts Payable	\$	165,957
Due to Capital Reserve Fund		234,783
Deferred Member Dues -2026		1,920,299
Capital Lease Obligations		1,082,092
Deferred Tax Liability		667,496
All other Liabilities		344,207
Total Liabilities	\$	<u>4,414,834</u>

Fund Balances

Capital Reserve Fund		5,056,092
Operating Equity		1,668,004
Total Fund Balances & Equity	\$	<u>6,724,096</u>
Total Liabilities & Fund Balances	\$	<u>11,138,930</u>

Capital Reserve Fund
Status - December 31, 2025

Balance as of 12/31/25	\$	4,099,095	*
Due from Operating Cash	\$	180,000	
Total Capital Res. Funds	\$	<u>4,279,095</u>	

Estimated Balance per Capital Reserve Study	\$	4,139,686
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* Note: as of 01/23/26 an additional \$819,236 deposited
into Capital Reserve Fund



Committee Reports



Bonita National Golf Club, Inc

Old Business

a) None



Bonita National Golf Club, Inc

New Business

- a) GOC Motion – Golf Guide Revisions
- b) GOC Motion – Approval of the Purchase of a Trackman
- c) Greens Motion – Approval of Security Fencing around GCM area.



Management Comments



Member Comments
Online Questions?

Adjournment
Next board
meeting
February 24,
2026 @ 4:00pm

