



**Golf Club Monthly Board of Directors Meeting  
April 28, 2026**



## AGENDA

1. Call to Order
2. Certification of Quorum
3. Proof of Notice
4. Approval of Meeting Minutes
  - a. Regular Board Meeting, March 24, 2026
  - b. Annual Meeting Minutes, March 24, 2026
  - c. Special Board Meeting Minutes, April 3, 2026
  - d. Special Board Meeting Minutes April 10, 2026
  - e. Special Board Meeting April 22, 2026
  - f. Special Board Meeting, April 22, 2026 (Executive Session)
5. President's Report
6. Treasurer's Report
7. Standing Committee Reports
8. **Old Business**
  - a. None
9. **New Business**
  - a. Motion to Approve Donating Cart Fees for 2026 Folds of Honor Golf Tournament
10. Golf Member Comments (related to Agenda items only, 3-minute limit)
11. Member Online Questions
12. Adjournment



BONITA NATIONAL GOLF CLUB

President's Report



BONITA NATIONAL GOLF CLUB

Treasurer's Report



# Bonita National Golf Club, Inc.

Troon Privé - FORE  
MARCH 2026



March 2026 Highlights	Mar-26	Budget	Var Fav/(Unfav)	YTD 2026	YTD Budget	Var Fav/(Unfav)
<b>Total Golf Rounds</b>	<b>8,050</b>	<b>7,886</b>	<b>164</b>	<b>21,737</b>	<b>21,601</b>	<b>136</b>
<b>Revenue Summary:</b>						
Dues	\$ 216,644	\$ 216,644	\$ 0	\$ 649,933	\$ 649,932	\$ 1
Golf Ops	357,792	345,658	12,134	965,459	936,550	\$ 28,909
Merchandise	59,781	60,336	(555)	133,837	166,585	\$ (32,748)
Convenience Fee Income	6,948	9,837	(2,889)	30,680	28,282	\$ 2,398
Other Member Income	31,903	15,341	16,562	104,170	74,160	\$ 30,011
Interest Income	152	5,000	(4,848)	2,376	15,000	\$ (12,624)
<b>Total Revenues</b>	<b>\$ 673,220</b>	<b>\$ 652,816</b>	<b>\$ 20,404</b>	<b>\$ 1,886,456</b>	<b>\$ 1,870,509</b>	<b>\$ 15,947</b>
<b>Operating Expenses</b>						
Payroll expenses including benefits and related expenses	195,622	209,325	13,703	596,353	618,801	22,447
Cost of Sales - Pro Shop	46,847	46,643	(204)	105,462	129,343	23,881
Repairs & Maintenance	46,018	52,150	6,132	177,313	213,800	36,487
Leased Equipment	38,390	37,365	(1,025)	111,966	112,095	129
Insurance	9,053	9,412	359	26,732	28,236	1,504
HOA Cost Sharing Allocation	40,649	39,744	(904)	121,949	119,233	(2,715)
All Other Expenses (excl'd depreciation)	68,545	52,108	(16,436)	216,843	180,807	(36,036)
<b>Total Operating Expenses</b>	<b>\$ 445,124</b>	<b>\$ 446,747</b>	<b>\$ 1,623</b>	<b>\$ 1,356,618</b>	<b>\$ 1,402,315</b>	<b>\$ 45,697</b>
<b>Net Operating Income (excluding Depreciation)</b>	<b>\$ 228,097</b>	<b>\$ 206,069</b>	<b>\$ 22,027</b>	<b>\$ 529,838</b>	<b>\$ 468,194</b>	<b>\$ 61,644</b>
Depreciation	36,951	31,736	(5,215)	110,424	95,209	(15,215)
Interest Expense - Finance Lease	1,248	1,325	77	3,859	3,974	115
<b>Net Income/(Loss)</b>	<b>\$ 189,898</b>	<b>\$ 173,008</b>	<b>\$ 16,890</b>	<b>\$ 415,555</b>	<b>\$ 369,011</b>	<b>\$ 46,544</b>



# Payment Processing Fee Changes

Objective: Reduce Costs & Maintain  
Uninterrupted Operations

April 21, 2026

## Global ACH Processing Fees

Current:

0.69% + \$0.29



New:

0.0% + \$0.68

# Global ACH Processing Fees

## January 2026 Annual Dues & Assessments



Current:  
\$5,424



New:  
\$134



Savings:  
≈\$5,290/year



Reduction:  
≈97.5%

# Global ACH Processing Fees

## January 2026 Monthly Member Fees



Current:  
\$1,053



New:  
\$233



Savings:  
≈\$7,600/year



Reduction:  
~77.9%

# Credit Card Processing

## Global Payment Processing Fees only

Current:  $\approx 0.45\% + \$0.15$

New:  $0.25\% + \$0.08$

$\approx 44\%$  reduction in % fees

$\approx 47\%$  reduction in per-item fees

Total estimated annual savings = **\$2,100**

# Additional Fee Reductions



**Risk Assessment Fee**  
Reduced from 0.45% of total charges  
to 0.15% of total charges



≈\$3,900 annual savings  
(Based on 2025 transactions)

# Summary

## Significant Cost Reductions

- ACH / Check Processing (Annual Dues):  $\approx 97.5\%$  reduction ( **$\approx \$5,290$ /year**)
- ACH / Check Processing (Monthly Fees):  $\approx 77.9\%$  reduction ( **$\approx \$7,600$ /year**)
- Credit Card Processing savings:
  - $\approx 44\%$  reduction in % fees
  - $\approx 47\%$  reduction in per-transaction fees
  - **$\approx \$2,100$  annual savings**

## Additional Savings

- Risk Assessment Fee Reduction:  **$\approx \$3,900$  annually**

**Total Estimated Annual Savings:  $\approx \$18,890$**

## Key Takeaways

- Immediate and meaningful cost savings
- No provider change thus no disruption to member experience or operations
- Maintains current systems and workflows



***Bonita National Golf Club, Inc***

# **Old Business**

a) None



## ***Bonita National Golf Club, Inc***

# **New Business**

- a. Motion to approve donating the cart fees for the 2026 Folds of Honor Golf Tournament



Member Comments  
Online Questions?

Adjournment  
Next board meeting  
May 26, 2026 @  
4:00pm

