



**Golf Club Monthly Board of Directors Meeting
May 26, 2026**



AGENDA

1. Call to Order
2. Certification of Quorum
3. Proof of Notice
4. Approval of Meeting Minutes
 - a. Regular Board Meeting, March 24, 2026
 - b. Annual Meeting Minutes, March 24, 2026
 - c. Special Board Meeting Minutes, April 3, 2026
 - d. Special Board Meeting Minutes April 10, 2026
 - e. Special Board Meeting April 22, 2026
 - f. Special Board Meeting, April 22, 2026 (Executive Session)
5. President's Report
6. Treasurer's Report
7. Standing Committee Reports
8. **Old Business**
 - a. None
9. **New Business**
 - a. Motion to Approve Donating Cart Fees for 2026 Folds of Honor Golf Tournament
10. Golf Member Comments (related to Agenda items only, 3-minute limit)
11. Member Online Questions
12. Adjournment



BONITA NATIONAL GOLF CLUB

President's Report



BONITA NATIONAL GOLF CLUB

Treasurer's Report



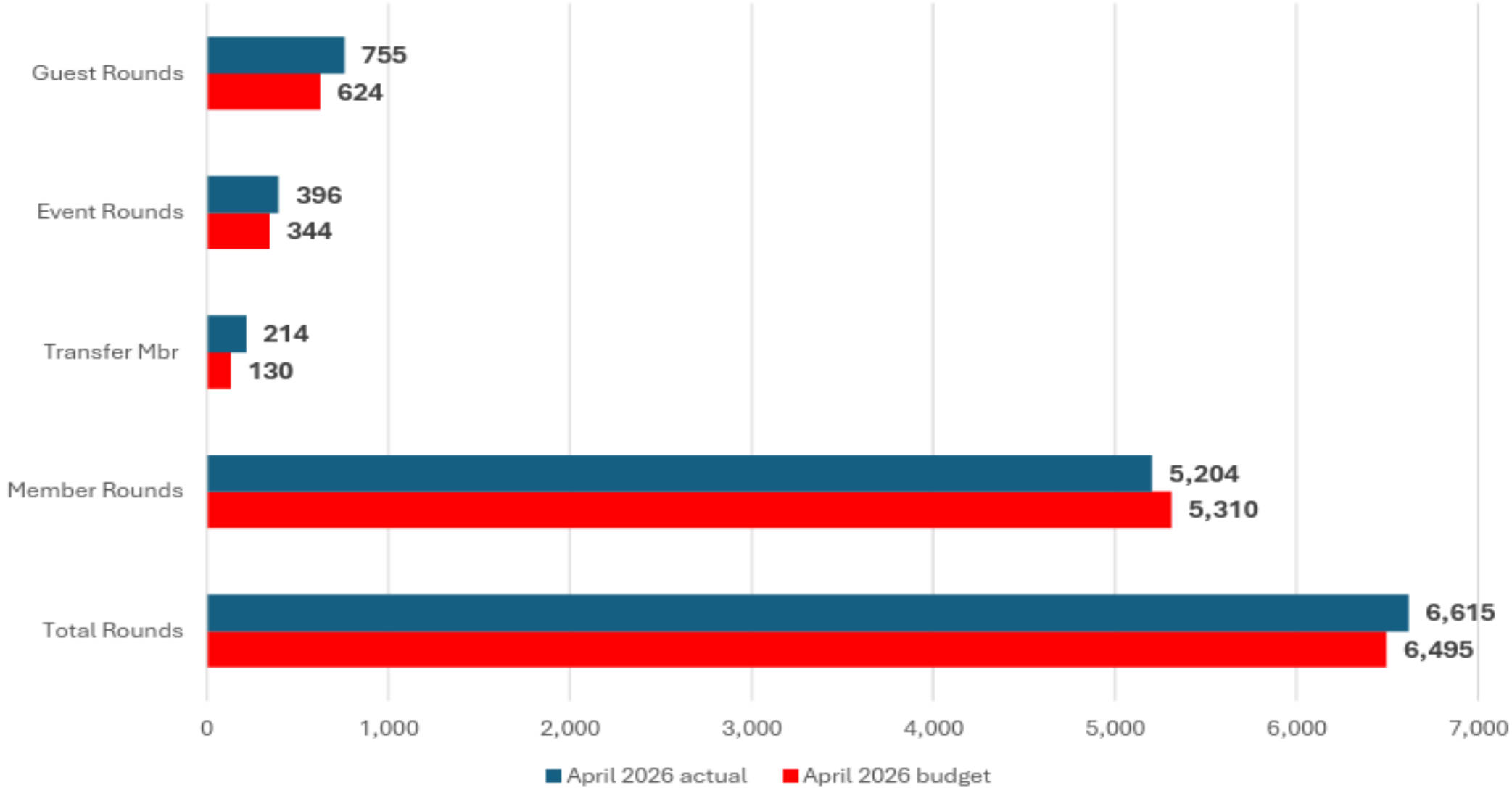
Bonita National Golf Club, Inc.

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APRIL 2026

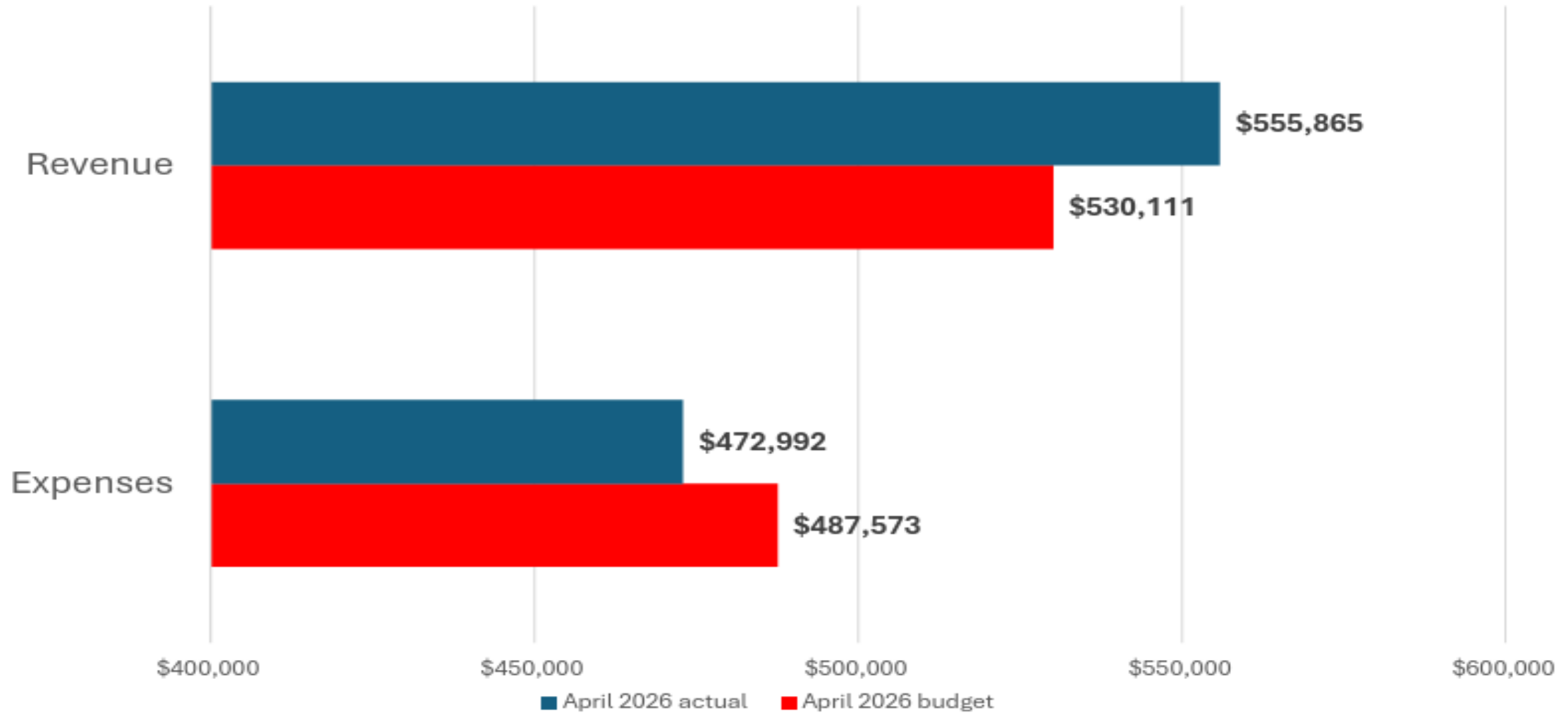


April 2026 Highlights	Apr-26	Budget	Var Fav/(Unfav)	YTD 2026	YTD Budget	Var Fav/(Unfav)
Total Golf Rounds	6,615	6,495	120	28,352	28,096	256
Revenue Summary:						
Dues	\$ 216,644	\$ 216,644	\$ 0	\$ 866,577	\$ 866,576	\$ 1
Golf Ops	257,074	237,971	19,103	1,222,533	1,174,521	\$ 48,012
Merchandise	69,107	50,366	18,741	202,944	216,951	\$ (14,007)
Convenience Fee Income	5,773	7,526	(1,753)	36,453	35,808	\$ 645
Other Member Income	5,975	12,604	(6,630)	112,145	86,764	\$ 25,381
Interest Income	1,293	5,000	(3,707)	3,668	20,000	\$ (16,332)
Total Revenues	\$ 555,865	\$ 530,111	\$ 25,754	\$ 2,444,321	\$ 2,400,620	\$ 43,701
Operating Expenses						
Payroll expenses including benefits and related expenses	196,875	207,552	10,677	793,228	826,353	33,125
Cost of Sales - Pro Shop	54,601	39,126	(15,475)	160,063	168,469	8,406
Repairs & Maintenance	72,457	94,300	21,843	249,769	308,100	58,331
Leased Equipment	38,390	42,365	3,975	150,356	154,460	4,104
Insurance	9,612	9,412	(200)	36,343	37,648	1,305
HOA Cost Sharing Allocation	40,649	39,744	(904)	162,598	158,978	(3,620)
All Other Expenses (excl'd depreciation)	60,414	55,073	(5,341)	267,697	235,880	(31,817)
Total Operating Expenses	\$ 472,997	\$ 487,573	\$ 14,575	\$ 1,820,055	\$ 1,889,887	\$ 69,832
Net Operating Income (excluding Depreciation)	\$ 82,868	\$ 42,538	\$ 40,329	\$ 624,266	\$ 510,733	\$ 113,533
Depreciation	36,658	31,736	(4,922)	147,082	126,946	(20,137)
Interest Income - Reserves	-	-	-	-	-	-
Net Income/(Loss)	\$ 45,000	\$ 9,477	\$ 35,523	\$ 472,115	\$ 378,489	\$ 93,627

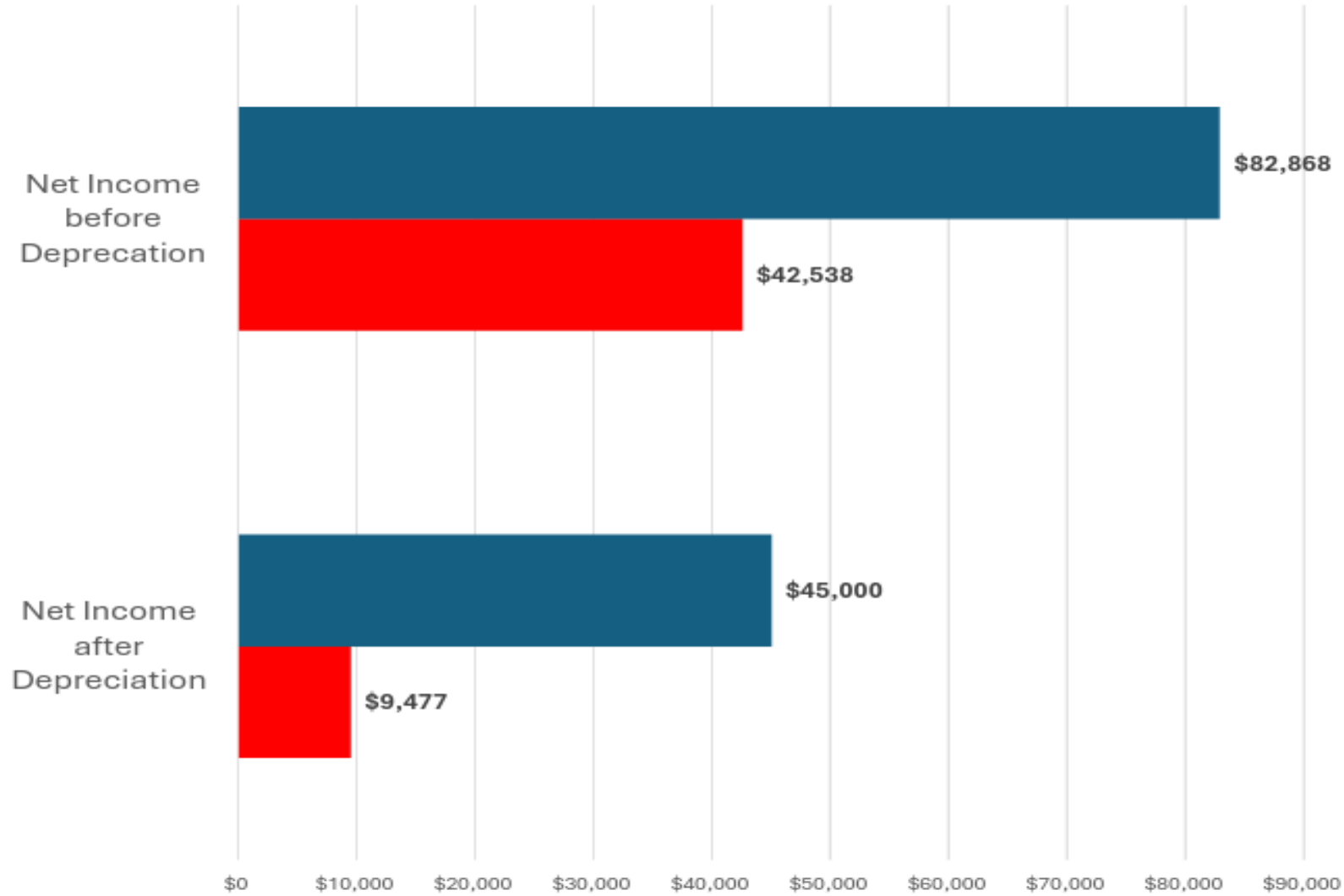
April 2026 Rounds selected categories



April 2026 Revenue and Expenses



April 2026 Net Income



**BONITA NATIONAL GOLF CLUB, INC.
BALANCE SHEET - APRIL 2026**

	CURRENT MONTH	PRIOR MONTH	PRIOR YEAR
ASSETS			
CASH-OPERATING	2,344,389	2,475,529	2,395,274
CASH-RESERVES	4,943,250	4,881,778	4,666,241
CASH-LGA (RESTRICTED)	6,445	14,073	10,320
ACCOUNTS RECEIVABLE, NET	273,141	287,764	282,922
DUE FROM BN HOA	5,381	16,919	42,969
DUE FROM OTHER	387,027	388,723	265,452
INVENTORY	249,475	281,252	219,257
PREPAID & OTHER ST ASSETS	63,110	66,421	154,360
INCOME TAX RECEIVABLE	-	-	(3,013)
DEFERRED TAX ASSET	6,388	6,388	-
TOTAL CURRENT ASSETS	8,278,606	8,418,846	8,033,782
LAND	950,000	950,000	950,000
GOLF COURSE IMPROVEMENTS	2,729,412	2,729,412	1,925,425
FURNITURE, FIXTURES & EQUIPMENT	1,412,125	1,412,125	1,012,705
RIGHT OF USE ASSETS	2,729,674	2,729,674	2,729,674
CONSTRUCTION IN PROGRESS	42,146	42,146	179,107
ACCUMULATED DEPRECIATION	(3,567,961)	(3,511,133)	(2,808,552)
PROPERTY, PLANT & EQUIPMENT - NET	4,295,397	4,352,225	3,988,360
OTHER LT ASSETS	330	330	330
TOTAL ASSETS	12,574,333	\$ 12,771,401	\$ 12,022,472

LIABILITIES & EQUITY

LIABILITIES

ACCOUNTS PAYABLE	202,876	264,038	223,230
DUE TO BN HOA	65,809	61,190	215,585
DUE TO OTHER	387,027	387,027	232,664
DUE TO LGA	6,445	14,073	10,320
OTHER ACCRUED LIABILITIES	109,185	98,098	121,311
ACCRUED PAYROLL	100,142	89,084	81,494
GIFT CERTIFICATES	31,323	42,657	26,107
DEFERRED REVENUES	1,808,891	2,035,002	1,657,933
PREPAID TRANSFER FEES	4,260	3,195	1,065
CAPITAL LEASE OBLIGATION Curr	135,460	134,986	127,140
OPERATING LEASE OBLIGATION Curr	236,688	235,940	300,443

TOTAL CURRENT LIABILITIES	3,088,106	3,365,291	2,997,293
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CAPITAL LEASE OBLIGATION NonCurr	208,520	219,846	346,832
OPERATING LEASE OBLIGATION NonCurr	388,734	408,669	701,824
DEVELOPER SUBSIDIARY	19,910	19,910	19,910
DEFERRED TAX LIABILITY	697,521	697,521	691,133

TOTAL LIABILITIES	4,402,791	4,711,237	4,756,992
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EQUITY

RESERVES	3,936,361	3,936,361	3,288,478
INTEREST INCOME - RESERVES	304,060	301,993	214,320
RESALE CAPITAL CONTRIBUTIONS	1,622,000	1,572,000	1,307,000
EQUITY	(509,515)	(523,826)	(570,313)
CONTRIBUTIONS/(DISTRIBUTIONS)	4,057,396	4,057,396	4,063,876
RETAINED EARNINGS	(1,710,875)	(1,710,875)	(1,587,270)
CURRENT YEAR EARNINGS	472,115	427,115	549,388

TOTAL EQUITY	8,171,542	8,060,164	7,265,479
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TOTAL LIABILITIES & EQUITY	12,574,333	\$ 12,771,401	\$ 12,022,472
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Bonita National Golf Club, Inc

Old Business

a) None



Bonita National Golf Club, Inc

New Business

a. Motion to approve donating the cart fees for the 2026 Folds of Honor Golf Tournament



Member Comments
Online Questions?

Adjournment
Next board meeting
May 26, 2026 @
4:00pm

